

North Pacific Yearly Meeting
Of the Religious Society of Friends
Financial Statements for the Year ended September 30, 2012.

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NPYM Finance and Legal Committee
Carl Abott (Clerk), Donal Sullivan, Lee Bennett
Laura Arcidiacono -- NPYM Treasurer

**North Pacific Yearly Meeting
Balance Sheet
As of September 30, 2012**

Assets

Current Assets

Cash

Chase Checking	35,944.80	
Chase Savings	25,081.96	
Junior Friends Wells Fargo Checking and Savings	1,923.07	
Total Checking and Savings	<u>62,949.83</u>	

Petty Cash

Secretary	200.00	
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Total Current Assets 63,149.83

Other Assets

Pax Fund (AS Financial Aid)	14,204.83	[original investment \$14,000]
Pax Fund (Youth Opportunity)	15,027.82	[original investment \$11,000]
Oiko Credit	355.35	

Total Other Assets 29,588.00

Total Assets 92,737.83

Liabilities and Equity

Current Liabilities

Accounts Payable	1,680.17	
Payroll Taxes	423.56	

Total Liabilities 2,103.73

Equity/Fund Balances

Reserves

Youth Opportunity Fund Principal	15,027.82	
Annual Session Financial Aid Fund Principal	14,204.83	
FWCC World Gathering Fund	4,253.19	
Youth Opportunity Fund	2,301.40	a
Annual Session Financial Aid Fund	0.00	b
Annual Session Reserve	10,000.00	c
Junior Friends Operating Fund	1,923.07	d
Junior Friends Service Project	3,184.33	e
Oiko Credit	355.35	f

Total Reserves 51,249.99

Operating Fund	39,384.11	
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Total Fund Balances 90,634.10

Total Liabilities and Fund Balances 92,737.83

- a** Youth Opportunity Fund dividends and contributions, available for YOF grants.
- b** Annual Session Financial Aid Fund dividends and contributions, available for AS scholarships.
- c** Annual Session Reserve is the estimated cost of the site deposit for the next Annual Session.
- d** Beginning 10/1/2011 balance \$2,273.37. See Junior Friends Operating Fund Summary.
- e** The residual of a prior year's service project.

North Pacific Yearly Meeting - Expense & Revenue Report
General Fund
For Fiscal Year 10/01/11 to 9/30/12

Account	Prior Year Actual	Budget 11-12	FY 2012 Actual	In Kind Contributions
Income				
Assessments	40,544.00	43,200	42,626.00	
Interest	109.46	100	89.31	
NPYM Book Sales	398.90	300	391.04	
From Annual Session (See note 1)	1,644.49			
Donations	50.00		100.00	
Central Friends Camp Fees	250.00		650.00	
Miscellaneous (See note 2)	145.11		39.28	
Total Income	43,141.96	43,600	43,895.63	
Expense				
<u>NPYM Committees</u>				
Coordinating Committee Travel	2,588.70	4,000	999.38	
Coordinating Committee Operations	1,150.76	1,200	853.77	
Discipline Committee	91.86	300	318.88	
Finance & Legal Committee	80.21	200	55.87	
IT Committee	98.46	500	123.40	
Ministry and Oversight Committee	464.75	400	211.18	
Nominating Committee	710.92	675	478.59	
Outreach & Visitation Committee	1,069.38	1,700	838.34	
Peace & Social Concerns Com.	0.00	400	0.00	
Youth Committee	476.25	1,000	413.75	34.82
Total NPYM Committees:	6,731.29	10,375	4,293.16	34.82
<u>NPYM Administration</u>				
Corporation Fees	50.00	60	50.00	
Liability Insurance	1,331.00	1,500	1,494.00	
Staff and Officer Training	999.00	1,500	0.00	
Secretary Wages	8,489.39	9,850	5,699.88	
Secretary Expenses	2,490.13	2,000	1,055.02	
Directory Expenses	425.50	1,000	0.00	
Employer Taxes	1,108.37	835	527.46	
Bookkeeper	2,700.00	2,700	2,700.00	
Registration Software Maintenance	1,000.00	1,000	1,000.00	
Extraordinary Opportunities	2,040.60	3,000	0.00	
Total NPYM Administration	20,633.99	23,445	12,526.36	0.00
<u>AS Support</u>				
Annual Session Planning	480.67	1,500	727.08	
Annual Session Site Committee	0.00	300	0.00	332.90
Total AS Support	480.67	1,800	727.08	332.90
<u>Representation</u>				
AFSC Travel	1,800.00	2,400	1,494.37	
FCNL Travel	1,012.20	2,400	1,600.00	563.28
FWCC Travel	1,100.00	2,400	0.00	
Western Friend Board Travel	688.29	2,400	1,203.78	
FWCC World Conference	1,800.00		3,187.20	
FWCC World Conference Account Transfer (See note 3)		1,500		
Friends Peace Team	505.80	900	0.00	
Quaker Earthcare Witness	0.00	450	0.00	
FLGBTQC	900.00	900	0.00	
Total Representation	7,806.29	13,350	7,485.35	563.28

North Pacific Yearly Meeting - Expense & Revenue Report
General Fund
For Fiscal Year 10/01/11 to 9/30/12

<u>Account</u>	<u>Prior Year Actual</u>	<u>Budget 11-12</u>	<u>FY 2012 Actual</u>	<u>In Kind Contributions</u>
Youth Support				
Implementation of Youth Safety Policy		200	510.67	
Central Friends	1,093.42	800	1,954.61	186.01
Junior Friends		1,790		10.94
Replenish JF Operating Fund (See note 4)				
Young Friends		300		
Replenish Youth Opportunity (See note 5)		600		
Total Youth Support	1,093.42	3,690	2,465.28	196.95
Contributions & Subsidies				
QEW Contribution	0.00	150	150.00	
AFSC Contribution	150.00	150	150.00	
FCNL Contribution	150.00	150	150.00	
FWCC Contribution	150.00	150	150.00	
Friends Peace Team Contribution	150.00	150	150.00	
Western Friend Subsidy	7,000.00	7,000	7,000.00	
Total Contributions	7,600.00	7,750	7,750.00	0.00
Miscellaneous (See note 6)	9.28		2.82	
Total Expense	44,354.94	60,410.00	35,250.05	1,127.95
Net Income (Loss)	(1,212.98)	(16,810.00)	8,645.58	

All Notes refer to Fiscal Year 2012.

Note 1: 2012 Annual Session had a loss. The NPYM General Fund subsidized Annual Session with \$1,802.31.

Note 2: Reimbursement of \$30 from prior secretary for computer, reimbursement of \$9.28 from Willamette Quarterly Meeting for phone conferencing in the prior year.

Note 3: \$1500 was the amount transferred to the FWCC Fund per 2012 approved budget.

Note 4: \$726.63 was the amount transferred to the JF Operating Fund to bring it up to \$3000. See the Junior Friends Operating Fund Summary for details for the year.

Note 5: \$600 was the amount transferred to the Youth Opportunity fund, per 2012 approved budget. See the Youth Opportunity Fund Summary for details for the year.

Note 6: Cost of Willamette Quarterly Meeting phone conferencing to be reimbursed to NPYM by WQM.

**North Pacific Yearly Meeting
Expense and Revenue Report
Annual Session
10/01/11 to 9/30/2012**

Income	Registration	50,320.99
*	Financial Aid Donations from meetings	10,564.30
	Simple Meal Donations	872.00
	Total Income	<u>61,757.29</u>

Expense	Simple Meal Donation to RSWR	872.00
	Children's Program	929.77
	Copying and Printing	265.62
	Friend in Residence (travel only)	605.29
	Registrar Expense (Paypal fees)	564.68
	Site	65,258.63
	Total Expense	<u>68,495.99</u>

Net Loss from Annual Session Operations (6,738.70)

AS Bookstore

Sales:	1,684.89
Refund of display fee from FGC	22.89

Costs:	
Books	1,516.40
Freight	49.27
Total costs:	<u>1,565.67</u>

Net Income from bookstore: 142.11

Total Loss from Annual Session (6,596.59)

*	Transfer from Annual Session Financial Aid	4,794.28
	Net subsidy from General Fund	<u>1,802.31</u>

* Note:
Financial aid amounts are determined by meetings. Any financial aid amounts 1

**North Pacific Yearly Meeting
Annual Session Financial Aid Fund Summary
For Period 10/01/11 to 9/30/12**

		ASFA (available)	ASFA Principal Pax World	Total ASFA
	Beginning Balance 10/1/2011:	3,397.02	12180.73	
Income	Dividends	201.23		
	Donations	1,196.03		
	Change in market value		2024.10	
	Total Income	1,397.26	2,024.10	
Expense				
	Total Expense	0.00	0.00	
	Net Income (Loss)	1,397.26	2,024.10	3,421.36
	Amount available at 9/30/2012:	4,794.28	14,204.83	
	Amount used for 2012 Annual Session	4,794.28		
	Balance at 9/30/2012:	0.00	14,204.83	

**North Pacific Yearly Meeting
Junior Friends Operating Fund Summary
For Period 10/01/11 to 9/30/12**

		Actual	Budget
	Beginning Balance 10/1/2011:	2,273.37	
	Add General Fund support:	<u>726.63</u>	1790.00
	Amount available for FY2012	<u>3,000.00</u>	
Income	Program Fees	1,010.00	2300.00
	Interest	0.11	0.00
	Total Income	<u>1,010.11</u>	<u>2,300.00</u>
Expense	Annual Session	307.20	370.00
	Supplies	218.99	120.00
	Ski Trip	421.26	1500.00
	Camping Trip	1,139.59	1100.00
	Travel		500.00
	Scholarships		500.00
	Total Expense	<u>2,087.04</u>	<u>4,090.00</u>
	Net Income (Loss)	<u>(1,076.93)</u>	<u>0.00</u>
	Ending Balance 9/30/2012:	<u>1,923.07</u>	

**North Pacific Yearly Meeting
Youth Opportunity Fund Summary
For Period 10/01/11 to 9/30/12**

		Youth Opportunity	YOF Principal Pax World	Total YOF
	Beginning Balance 10/1/2011:	649.73	12886.45	
	Add General Fund support:	600.00		
	Amount available for FY2012	<u>1,249.73</u>	<u>12,886.45</u>	
Income	Dividends	212.89		
	Donations	1,022.00		
	Sales of T shirts	390.00		
	Change in market value		2141.37	
	Total Income	<u>1,624.89</u>	<u>2,141.37</u>	
Expense	Grants to youth	367.97		
	Cost of T shirts	205.25		
	Total Expense	<u>573.22</u>	0.00	
	Net Income	<u>1,051.67</u>	<u>2,141.37</u>	<u>3,193.04</u>
	Ending Balance 9/30/2012:	<u>2,301.40</u>	<u>15,027.82</u>	

**North Pacific Yearly Meeting
Equity Funds Reconciliation
9/30/2012**

	Total Equity	Operating fund	Oiko Credit	FWCC	AS Reserve	YOF	AS Fin Aid	JF Svc Prj	JF Operating	PW AS Principal	PW YOF Principal
Ending Balance 9/30/2011:											
Restricted funds	60,512.02			5,940.39	20,000.00	649.73	3,397.02	3,184.33	2,273.37	12,180.73	12,886.45
Operating Fund	22,180.27	22,180.27									
Total Equity 9/30/2011:	<u>82,692.29</u>										
Addition: Oiko Credit	355.35		355.35								
Adjustments:											
Add \$1500 for FWCC World Gathering	0.00	(1,500.00)		1,500.00							
Add \$600 for YOF	0.00	(600.00)				600.00					
FWCC World Gathering Expenses	0.00	3,187.20		(3,187.20)							
General Fund Transfer to JF Operating	0.00	(726.63)							726.63		
Adjust AS Reserve	0.00	10,000.00			(10,000.00)						
Income/Loss adjustments:											
Total income per AS Financial Aid summary	3,421.36						1,397.26			2,024.10	
Total loss per Junior Fund summary	(1,076.93)								(1,076.93)		
Total income per YOF summary	3,193.04					1051.67					2,141.37
Total loss per Annual Session summary	(6,596.59)	(6,596.59)									
Total income per General Fund statement	8,645.58	8,645.58									
Total Income	7,586.46	2048.99				1051.67	1397.26		(1076.93)	2024.10	2141.37
Transfer to Annual Session from ASFA		4,794.28					(4,794.28)				
Ending Balance 9/30/2012	90,634.10	39,384.11	355.35	4,253.19	10,000.00	2,301.40	-	3,184.33	1,923.07	14,204.83	15,027.82